

### **Members Present**

Henry A. Lambert, Chair  
Tony Betaudier  
Diana J. Lee  
Mark David  
Joanne Hunt (ex-officio non-voting)

### **Others Present**

Pamptata Sanders  
Mary Kate Boesch  
Robert Morales  
Ariel Arnold

The meeting was held on December 6<sup>th</sup>, 2018 at the home of Henry Lambert. The meeting was called to order at 6:30pm. The minutes for the meeting held on October 30<sup>th</sup>, 2018 were approved subject to two edits to be implemented by Joanne.

### **Financial Policy**

New language for the Financial Policies was approved. It was also agreed that Joanne will consult with the Chairman before hiring any new Administration Staff, except for those in clerical roles.

### **Enrollment**

The analysis of the current enrollment shows that just under half the students come from the immediate area. The next largest group of students comes from Crown Heights. Nearly half the students come by school bus with 29% walking and 20% being dropped off by parents. Districts 13, 14, and 16 are all in Bed Stuy and account for the majority of the students.

The plan is to focus on the existing bus routes when targeting future enrollment. Mr. Angel and Joanne will formulate a plan as to how they will specifically target these neighborhoods along the bus routes.

Joanne will look into whether we are able to give donations to Daycares that provide us with students, or even if teachers within those Daycares could be compensated for providing BCS with students.

How can we stress what we do differently from Success Academy? Joanne will expand on this. Henry will also approach Nora Lawlor about potentially overseeing a PR campaign for the school, particularly highlighting the school's programs and successes.

Our current enrollment is holding at 210 students.

### Renewal

There will be a Board interview as part of the renewal process. This will take place on January 29<sup>th</sup>.

### Academic Report

The Compulsory Tutoring Program has been implemented for the lowest performing students. This is going really well so far and there are currently 37 students participating in it.

Kodable has been introduced for grades 3 – 5 right now. Starting in January all grades will be taking the Kodable classes.

### Finance Report

In terms of the Audit follow-up a Compensation Comparability Survey is being conducted by the NYC Charter School Center in which BCS has elected to participate in. Based on the data received, the Board will review this survey in order to drive future decisions regarding all administrative compensation.

Diana will email to the Board the revised Financial Policies document and JP Morgan Chase will be emailing Joanne the Investment Policy.

Geraldine has resigned from the Wedding Garden but is still helping us to figure out whether the business can continue or needs to shut down.

As of November, we have Net Income of \$280,716. This has been partially achieved through being frugal. We invested a lot in books over the past few years and so still have a healthy library and the curriculum we use is essentially free. Teacher retention has also helped as it avoids the costs associated with training new teachers. Most of the school's money is spent on salaries and fringe benefits. The school received investment income of \$14,321.92 through November.

Overall we are building back the school's reserves. The school currently has \$2.2 million in the bank right now and we might be able to build this back up to \$2.5 million.

The school finances are now fully on Quickbooks and everything is online now. This process is so much more efficient than our previous one.

The next Board Meeting will be held at the Brooklyn Charter School at 5:30pm on January 7<sup>th</sup>, 2019.

The meeting was adjourned at 8pm.